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PRESS-RELEASE

IIT (ISM) Dhanbad Launches Executive Development Programme on Project and Financial Management for NCL Executives

The Department of Management Studies and Industrial Engineering (DMSIE) IIT (ISM) Dhanbad, in collaboration with Northern Coalfields Limited (NCL), Singrauli, inaugurated a five-day Executive Development Programme (EDP) on “*Project and Financial Management with Project Management and Simulation Software for Executives of NCL*” today. The programme is being held at the MDI Building, HRD, NCL Singrauli, from May 19 to May 23, 2025.

The inaugural session was graced by Prof. Sukumar Mishra, Director, IIT (ISM) Dhanbad, who presided over the function in online mode along with other distinguished dignitaries.

Coordinated by Prof. Rashmi Singh and Prof. Niladri Das from IIT (ISM) Dhanbad, and Shri Vishal Singh, Manager (HR), NCL, as the Programme Coordinator from NCL, the EDP is designed to enhance the competencies of senior executives in crucial domains of project and financial management, with a particular emphasis on leveraging modern project management and simulation tools.

Over the course of five days, the programme will feature expert-led sessions by distinguished faculty from IIT (ISM) Dhanbad and senior scientists from CSIR-CIMFR. The sessions include:

- **Leadership & Motivation Issues in Mining Projects** – Prof. Rajni Singh, Dean, Corporate Communications, IIT (ISM) Dhanbad
- **Risk Analysis & Simulation Modeling in Mining Industry** – Prof. Rashmi Singh, Assistant Professor, IIT (ISM) Dhanbad
- **Financial Statement Analysis, Capital Budgeting & Social Cost-Benefit Analysis in Industrial Projects** – Prof. Niladri Das, Professor, IIT (ISM) Dhanbad
- **Project Scheduling using Network Techniques** – Prof. Esha Saha, Assistant Professor, IIT (ISM) Dhanbad
- **Magnitude and Mechanisms for Financing Low-Carbon Technologies** – Dr. A. K. Singh, Senior Scientist, CSIR-CIMFR, Dhanbad

The programme has drawn participation from 30 senior executives of NCL, including General Managers, Chief Managers, Senior Managers, Managers, and Deputy Managers representing departments such as Mining, Excavation, E&M, Project Planning, Environment, Finance, Contract Management, Material Management, and Purchase.

This initiative is a testament to IIT (ISM) Dhanbad’s continued commitment to industry-oriented executive education and capacity-building. It marks a vital step toward equipping India’s coal sector leadership with future-ready skills and strategic insight.

Rajni Singh
Dean (Corporate Communications)